

## PROXY LETTER

The undersigned \_\_\_\_\_ hereby appoints  
\_\_\_\_\_  
\_\_\_\_\_ as the proxy of the undersigned, to attend and to vote  
at the Meeting of Shareholders of Horseshoe Irrigation Company, to be held at Spring City  
Municipal Building, on the 18 day of February, 2016, at 7:00pm, and any adjournment of that  
meeting, according to the number of votes the undersigned would be entitled to cast if  
personally present, for or against any proposal, including the election of members of the Board  
of Directors, and any and all of the business that may come before the meeting, except as  
otherwise indicated below. This Proxy shall expire no more than 45 days from the date  
indicated below.

DATE: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

\_\_\_\_\_

Shareholder